

**Balance Sheet - Separate Financial Statements (Financial Data AT Cost)**

**DUFERCO HELLAS SA VAT : 801221588, FISCAL YEAR : 2022, περιόδου ( 01/01/2022 - 31/12/2022 ) - COMMERCIAL REGISTER: 152073801000**

**Amount Units €**

| <b>Note</b>  | <b>2022</b>          | <b>2021</b>         |
|--|----------------------|---------------------|
| <b>NON-CURRENT ASSETS</b>                                  |                      |                     |
| <i>Tangible assets</i>                                     |                      |                     |
| Machinery  | 0,01                 | 0,01                |
| Other equipment  | 1.335,72             | 6.129,51            |
| <b>TOTAL TANGIBLE ASSETS</b>                               | <b>1.335,73</b>      | <b>6.129,52</b>     |
| <i>Intangible assets</i>                                   |                      |                     |
| Other intangible   | 67.683,33            | 34.283,33           |
| <b>TOTAL INTANGIBLE ASSETS</b>                             | <b>67.683,33</b>     | <b>34.283,33</b>    |
| Financial assets   |                      |                     |
| Investments in subsidiaries, associates and joint ventures | 100.000,00           |                     |
| <b>TOTAL FINANCIAL DATA &amp; ADVANCES</b>                 | <b>100.000,00</b>    |                     |
| <b>TOTAL NON-CURRENT</b>                                   | <b>169.019,06</b>    | <b>40.412,85</b>    |
| <b>CURRENT ASSETS</b>                                      |                      |                     |
| <i>Financial assets and deposits</i>                       |                      |                     |
| Trade receivables  | 3.132.270,79         | 689.547,39          |
| Accrued income for the period                              | 1.207.785,09         | 977.532,37          |
| Other requirements   | 1.336.442,63         | 561.888,13          |
| Prepaid expenses   | 348.526,86           | 150.906,56          |
| Cash and cash equivalents                                  | 6.404.290,11         | 1.399.719,89        |
| <b>TOTAL FINANCIAL DATA &amp; ADVANCES</b>                 | <b>12.429.315,48</b> | <b>3.779.594,34</b> |
| <b>TOTAL CURRENT</b>                                       | <b>12.429.315,48</b> | <b>3.779.594,34</b> |
| <b>TOTAL ASSETS</b>  | <b>12.598.334,54</b> | <b>3.820.007,19</b> |
| <b>Liabilities</b>   |                      |                     |
| <i>Paid up capital</i>                                     |                      |                     |
| Capital  | 626.000,00           | 626.000,00          |
| Premium  | 225.000,00           | 225.000,00          |
| <b>TOTAL CAPITAL PAID</b>                                  | <b>851.000,00</b>    | <b>851.000,00</b>   |
| Reserves and retained earnings                             |                      |                     |
| Reserves laws or statutes                                  | 47.995,05            |                     |
| Results carried forward                                    | 7.401.889,09         | 890.574,22          |
| <b>TOTAL RESERVES</b>                                      | <b>7.449.884,14</b>  | <b>890.574,22</b>   |
| <b>TOTAL EQUITY</b>  | <b>8.300.884,14</b>  | <b>1.741.574,22</b> |
| <b>Liabilities</b>   |                      |                     |
| <i>Long-term Liabilities</i>                               |                      |                     |
| Bank loans   | 402.221,29           | 401.400,42          |
| <b>TOTAL LONG-TERM LIABILITIES</b>                         | <b>402.221,29</b>    | <b>401.400,42</b>   |
| <i>Short-term Liabilities</i>                              |                      |                     |
| Trade payables   | 1.426.947,46         | 1.344.949,67        |
| Income tax   | 1.837.985,03         | 252.264,08          |
| Other taxes and fees                                       | 227.557,07           | 8.381,95            |
| Social security  | 57.149,68            | 8.498,24            |
| Other liabilities  | 119.121,50           | 4.586,24            |
| Accrued expenses   | 226.468,37           |                     |
| Income of next uses  |                      | 58.352,37           |
| <b>TOTAL SHORT-TERM LIABILITIES</b>                        | <b>3.895.229,11</b>  | <b>1.677.032,55</b> |

|                                   |                      |                     |
|-----------------------------------|----------------------|---------------------|
|                                   |                      |                     |
|                                   |                      |                     |
| <b>TOTAL LIABILITIES</b>          | <b>4.297.450,40</b>  | <b>2.078.432,97</b> |
| <b>GRAND TOTAL OF LIABILITIES</b> | <b>12.598.334,54</b> | <b>3.820.007,19</b> |
|                                   |                      |                     |
|                                   |                      |                     |

Statement of Operating Results - Separate Financial Statements

DUFERCO HELLAS SA VAT : 801221588, FISCAL YEAR : 2022, περιόδου ( 01/01/2022 - 31/12/2022 ) - COMMERCIAL REGISTER: 152073801000

| <b>Note</b>  | <b>2022</b>           | <b>2021</b>          |
|--|-----------------------|----------------------|
| <b>Turnover (net)</b>                                | <b>111.862.487,33</b> | <b>27.010.671,71</b> |
| Cost of sales  | (102.524.655,19)      | (25.387.330,40)      |
| <b>GROSS OPERATING RESULTS</b>                       | <b>9.337.832,14</b>   | <b>1.623.341,31</b>  |
| Other operating income                               | 300,00                |                      |
|  | <b>9.338.132,14</b>   | <b>1.623.341,31</b>  |
| Administrative expenses                              | (138.791,72)          | (101.025,98)         |
| Sales' expenses                                      | (722.432,74)          | (293.271,48)         |
| Other expenses & losses                              | (34,81)               | (178,16)             |
| <b>RESULTS BEFORE INTEREST AND TAXES</b>             | <b>8.476.872,87</b>   | <b>1.228.865,69</b>  |
| Interest and related income                          | 21,04                 | 19,48                |
| Interest charges and related expenses                | (67.235,78)           | (16.720,15)          |
| <b>RESULTS BEFORE TAXES</b>                          | <b>8.409.658,13</b>   | <b>1.212.165,02</b>  |
| Income tax   | (1.850.348,21)        | (252.264,08)         |
| <b>RESULTS AFTER TAXES</b>                           | <b>6.559.309,92</b>   | <b>959.900,94</b>    |
|  |                       |                      |
| <b><u>CHAIRMAN &amp; CHIEF EXECUTIVE OFFICER</u></b> |                       |                      |
| PANAGIOTOPOULOS IOANNIS                              |                       |                      |
| ID: AN 661491  |                       |                      |
|  |                       |                      |
| <b><u>MEMBER</u></b>                                 |                       |                      |
| RABAIOLI SIMONE                                      |                       |                      |
| PASSPORT : YA 4190942                                |                       |                      |
|  |                       |                      |
| <b><u>THE ACCOUNTANT MANAGER</u></b>                 |                       |                      |
| FOR ECOVAD SA  |                       |                      |
| GKOU GKOUSIS IOANNIS                                 |                       |                      |
| ID: AK 827250  |                       |                      |
|  |                       |                      |